IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

IN RE:	*	
	*	
TREASURY ISLAND HOSPITALITY GROUP, INC.	*	**CASE No. 08-00453 (BKT)**
HOTEL TREASURY ISLAND, INC	*	**CASE No. 08-02523 (BKT)**
	*	
DEBTOR(s)	*	**CHAPTER 7**
**		**ASSET CASE**

JOINT AGREEMENT FOR ALLOWANCE OF PUERTO RICO TOURISM COMPANY'S REQUEST FOR PAYMENT OF ADMINISTRATIVE EXPENSES AND CLAIM (DOCKET 278 & 285)

TO THE HONORABLE COURT:

COMES NOW, Wigberto Lugo Mender, duly appointed Chapter 7 trustee of the above mentioned case and the Puerto Rico Tourism Company, through the undersigned attorney, who very respectfully **STATE** and **PRAY** as follows:

1. On January 30, 2008, debtor filed the instant petition under Chapter 11. On January 29, 2009, this case was converted to Chapter 7. On January 20, 2009 the undersigned trustee was appointed trustee in this case (Docket # 231).

2. On October 6, 2009, the Puerto Rico Tourism Company (herein after "Tourism") filed a Request for Payment of Administrative Expenses. In this motion, Tourism requests the allowance of post petition room taxes due by debtor this in the amount of $51,465.00 as administrative expense pursuant to 11 U.S.C. §503(b)(1)(B)(i), and requesting an Order directing the trustee to pay said expenses. *(See docket no. 278)*

3. On December 1, 2009 the undersigned trustee filed his Opposition to the Request of Tourism stating in summary that the amount that should be allow is $42,867, of which $36,872 should be considered as administrative expenses pursuant to 11 USC 507(a)(2); $5,214 to be considered as unsecured priority tax pursuant to 11 USC § 507(a)(8) as pre-petition taxes and $781 be considered as unsecured penalties and surcharges to be paid pursuant to the provision of 11 U.S.C. Section 726 (a)(4). *(See docket no. 285)*

4. After careful negotiations and examination of estate documents and records, the appearing parties have resolved the matters in the instant petition that shall put an end to the controversy surrounding the amount dues by the estate.

5. Said agreement calls for the Tourism to:

   a. **Amend** the claim identified with the number 3-1 to claim the total amount of $5,995, of which $5,214 to be considered as unsecured priority tax pursuant to 11 USC § 507(a)(8) as pre-petition taxes and $781 be considered as unsecured penalties and surcharges to be paid pursuant to the provision of 11 U.S.C. Section 726 (a)(4).

   b. **Withdraw** the claim identified with the number 12-1 filed in the amount of $27,694 as unsecured priority tax pursuant to 11 USC § 507(a)(8).

   c. **Withdraw** the claim identified with the number 16-1 filed in the amount of $39,573 as unsecured priority tax pursuant to 11 USC § 507(a)(8).

6. The trustee accepts the amount of $36,872 claimed by Puerto Rico Tourism Company as a Chapter 11 amount that will be included as an allowed administrative Chapter 11 claim for final distribution, and Tourism may be entitled to collect on pro-rata basis with all other claimants in this group upon filing of the trustee's Final Report to be filed in this case.

NOTICE TO CREDITORS AND PARTIES IN INTEREST

NOTICE IS HEREBY GIVEN, to all parties that a request for settlement of this matter has been filed with the Court. Within twenty one (21) days after service as evidenced by the certification, any party in interest must file and objection or the appropriate response thereto with the Clerk's Office of the United States Bankruptcy Court for the District of Puerto Rico. If no objection or other response is filed within the time allowed herein, this stipulation may be deemed unopposed and may be granted unless: (1) the requested relief is forbidden by law; (2) the request relief is against public policy; or (3) in the opinion of the Court, the interest of justice requires otherwise.

WHEREFORE, it is respectfully requested that, upon notice hereby served, this Honorable Court enters an Order granting the above stated settlement agreement between both parties.

RESPECTFULLY SUBMITTED.

In Guaynabo, Puerto Rico, the 14nd date of January of 2010.

IT IS HEREBY CERTIFY: That on this same date, I electronically filed the foregoing with the Clerk of the Court using the CM/ECF System which will send notification of such filing to the parties appearing in said system.

IT IS FURTHER CERTIFY, that on this same day, a true and exact copy of the foregoing motion has been mailed by first class mail to all creditors and parties in interest appearing in the enclosed master address list.

/S/Wigberto Lugo Mender
WIGBERTO LUGO MENDER
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Label Matrix for local noticing
0104-3
Case 08-00453-GAC7
District of Puerto Rico
Old San Juan
Tue Mar 3 11:57:27 AST 2009

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FEDERAL LITIGATION DIVISION
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The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g)(4).

INTERNAL REVENUE SERVICES
PHILADELPHIA, PA 19255-0030

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(u)Autonomous Municipality of Cidra

(u)PUERTO RICO ELECTRIC POWER AUTHORITY

(d)CORPORACION RODUM
PO BOX 9023422
SAN JUAN, PR 00902-3422

(d)L & M SALES & SERVICES
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End of Label Matrix
Mailable recipients 40
Bypassed recipients 4
Total 44